

# *Certificate of Excellence*

*is hereby granted to:*

## **ValleyStar Credit Union**

*The Credit Union National Association has determined that ValleyStar Credit Union provided \$1,460,245 in direct financial benefits to its 48,949 members during the twelve months ending in December 2021. These benefits are equivalent to approximately \$63 per member household.*

*ValleyStar Credit Union provided loyal high-use member households \$1,031 in direct financial benefits.*

*Credit unions generally provide financial benefits to members by charging less for loans, paying more on deposits and charging fewer/lower fees compared to banking institutions.*



# Membership Benefits Report

CUNA Economics and Statistics

## Estimated Financial Benefits for ValleyStar Credit Union

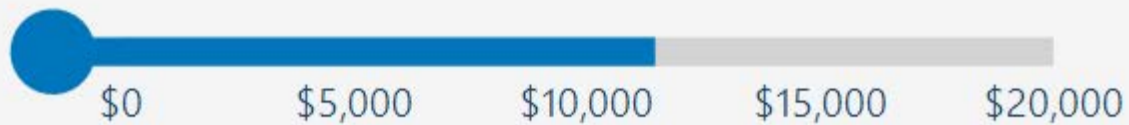
Loans	Avg. Balance at Your Credit Union (1)	Rate Difference vs. Virginia Banks (%) (2)	Financial Benefit to Your Members
New car loans	29,055,626	-0.88	\$254,527
Used car loans	62,217,152	-1.22	\$760,294
Personal unsecured loans	14,943,857	0.45	-\$67,696
5-year adjustable rate 1st mortgage	160,782,513	-0.38	\$614,189
15-year fixed rate 1st mortgage	24,152,555	2.35	-\$568,551
30-year fixed rate 1st mortgage	58,908,296	-0.48	\$285,116
Home equity / 2nd mortgage loans	7,847,175	-0.66	\$51,556
Credit cards	9,926,283	-5.25	\$521,130
Interest rebates			\$0
<b>Total CU member benefits arising from lower interest rates on loan products:</b>			\$1,850,565
Savings			
Regular shares	228,013,452	-0.04	-\$91,205
Share draft checking	84,128,080	-0.04	-\$30,286
Money market accounts	35,085,990	-0.01	-\$3,509
Certificate accounts	116,690,819	0.00	-\$1,167
Retirement (IRA) accounts	32,465,719	-0.01	-\$1,786
Bonus dividends in period			\$0
<b>Total CU member benefit arising from higher interest rates on savings products:</b>			-\$127,953
Fee Income			
<b>Total CU member benefit arising from fewer/lower fees:</b>			-\$262,367
<b>Total CU member benefit arising from interest rates on loan and savings products and lower fees:</b>			\$1,460,245
<b>Total CU member benefit / member:</b>			\$30
<b>Total CU member benefit / member household:</b>			\$63

Source: Datatrac, NCUA, and CUNA

(1) Average balance as of December 2021 and December 2020 according to the NCUA call report.

(2) Rates and fees as of 3/15/2022. Credit union rates provided by individual credit union, bank rates provided by Datatrac.

Total Estimated Member Give Back: \$11,452.73



Total Funded Amount: \$1,252,682.17

