

Certificate of Excellence

is hereby granted to:

ValleyStar Credit Union

The Credit Union National Association has determined that ValleyStar Credit Union provided \$1,460,245 in direct financial benefits to its 48,949 members during the twelve months ending in December 2021. These benefits are equivalent to approximately \$63 per member household.

ValleyStar Credit Union provided loyal high-use member households \$1,031 in direct financial benefits.

Credit unions generally provide financial benefits to members by charging less for loans, paying more on deposits and charging fewer/lower fees compared to banking institutions.



Membership Benefits Report

CUNA Economics and Statistics

Estimated Financial Benefits for ValleyStar Credit Union

Loans	Avg. Balance at Your Credit Union (1)	Rate Difference vs. Virginia Banks (%) (2)	Financial Benefit to Your Members
New car loans	29,055,626	-0.88	\$254,527
Used car loans	62,217,152	-1.22	\$760,294
Personal unsecured loans	14,943,857	0.45	-\$67,696
5-year adjustable rate 1st mortgage	160,782,513	-0.38	\$614,189
15-year fixed rate 1st mortgage	24,152,555	2.35	-\$568,551
30-year fixed rate 1st mortgage	58,908,296	-0.48	\$285,116
Home equity / 2nd mortgage loans	7,847,175	-0.66	\$51,556
Credit cards	9,926,283	-5.25	\$521,130
Interest rebates			\$0
Total CU member benefits arising from lower interest rates on loan products:			\$1,850,565
Savings			
Regular shares	228,013,452	-0.04	-\$91,205
Share draft checking	84,128,080	-0.04	-\$30,286
Money market accounts	35,085,990	-0.01	-\$3,509
Certificate accounts	116,690,819	0.00	-\$1,167
Retirement (IRA) accounts	32,465,719	-0.01	-\$1,786
Bonus dividends in period			\$0
Total CU member benefit arising from higher interest rates on savings products:			-\$127,953
Fee Income			
Total CU member benefit arising from fewer/lower fees:			-\$262,367
Total CU member benefit arising from interest rates on loan and savings products and lower fees:			\$1,460,245
Total CU member benefit / member:			\$30
Total CU member benefit / member household:			\$63

Source: Datatrac, NCUA, and CUNA

(1) Average balance as of December 2021 and December 2020 according to the NCUA call report.

(2) Rates and fees as of 3/15/2022. Credit union rates provided by individual credit union, bank rates provided by Datatrac.