

There's always a way  
with Skip-a-Pay!



There's always a way with Skip-A-Pay. At ValleyStar, we know that times can get tough and money can be tight and that's why we offer our skip-a-pay program year-round.

**Please fill out the form below in its entirety and mail it to the address below or bring it to one of our convenient branch locations.** We will process your skip and contact you if additional information is needed. We must receive the skip-a-pay form and processing fee no later than one week before the due date in the month you want to skip. For example, if the loan payment you wish to skip is due on December 15, 2023, we need to receive no later than December 8, 2023.

A skip a payment is a modification to your current loan. By signing below, you are agreeing to amend the terms of your original agreement and to repay the entire unpaid balance. **Interest will continue to accrue on unpaid balances and regular payments will start back the next month. The loan contract will be extended to accommodate the skipped payment.**

Mortgages, home equity loans, credit cards, single pay loans/daynotes and commercial loans do not qualify for the ValleyStar Skip-A-Payment.

Desired date to skip. \_\_\_ / \_\_\_ / \_\_\_\_ Must be one week from today's date.  I accept the **\$35.00** fee per loan.

Deduct the fee from:  Savings  Checking  Money Market  I am enclosing a check.

Account number: \_\_\_\_\_ Loan ID: \_\_\_\_\_ Payment Amount: \_\_\_\_\_

\_\_\_\_\_  
Borrower Name and Signature Date

\_\_\_\_\_  
Co-Borrower Name and Signature (if applicable) Date

\_\_\_\_\_  
Phone Number Email

TERMS: The processing fee is in exchange for deferring a loan payment and will not reduce the principal balance on the loan. This acknowledgment serves as a change in terms notice. If the loan payment deferred is set up as an automatic payment through payroll, direct deposit, or another financial institution. In that case, the credit union will transfer the skipped loan payment to the deposit account. Deferring the payment will extend the maturity on the loan by one month. The regularly scheduled contract payment resumes after the skipped payment period. Any fees and interest will continue to accrue; the last payment may possibly increase due to the additional month of accrued interest. Skipping more than two payments during the life of any loan with GAP coverage may reduce the GAP coverage payout. The skip-a-payment promotion may not be used in conjunction with any other skips or extensions made within the prior 180 days. Members are allowed up to two skip a payment per loan per rolling calendar year. The payments skipped must be at least six months apart. All loans must be current and in good standing at the time the request is processed. The credit union must receive the form no later than one week prior to the payment date to be skipped. Mail the coupon to ValleyStar Credit Union, P.O. Box 5511, Martinsville, VA 24115. ValleyStar reserves the right to cancel this offer at any time and is not responsible for coupons not received. This credit union is federally insured by the National Credit Union Administration.

800.475.6328 | [valleystar.org](http://valleystar.org)  
P.O. Box 5511, Martinsville, VA 24115

For Credit Union use only:  
Due date:  Maturity date:  Master List:   
SAP User Defined Field:  Distribution:  Fee: